

Weston Public Schools District Wide Services



FY 2016-2017 BUDGET PRESENTATION

Pages 134-137

District Wide Services

- District Wide Services includes:
 - Transportation
 - Provides in town and out of town transportation services to students.
 - Employee Benefits
 - Health Benefits to District Employees (H.S.A.)
 - Non Certified Pension (MERS)
 - Tuition Reimbursement for Staff
 - Workers Compensation
 - Life Insurance
 - Payroll Taxes
 - Copy Center
 - Renegotiated copier contract to provide a new fleet of copiers at a lower cost
 - Other
 - Degree Level Changes for WTA
 - Negotiations allowance (AFSCME)
 - Non Represented Allocation
 - Turnover Savings

Accomplishments

- By supporting this budget, it will address:
 - Transportation needs of students district wide at a favorable contractual cost.
 - Provide district wide copying needs with a new fleet of printers and improved technology such as Paper Cut, which will allow us to track usage.
 - Support on-going contract negotiations with our non certified staff.
 - Support employee benefits for district employees as we look at ways to bring down the financial impact of these benefits through negotiations.

Financial Summary

TRANSPORTATION

	FY 2016 Budget	FY 2017 Request	% Increase
Salaries & Wages	\$221,200	\$233,075	5.4%
Regular Transportation	\$1,205,552	\$1,234,575	2.4%
Special Ed Transportation	\$41,227	\$46,551	12.9%
Fuel	\$131,171	\$128,850	-1.8%
Other	\$35,204	\$35,401	0.6%
Total	\$1,634,354	\$1,678,451	2.7%

Financial Summary

EMPLOYEE BENEFITS

	FY 2016 Budget	FY 2017 Request	% Increase
Health Insurance	\$6,991,965	\$6,680,571	-4.5%
Social Security	\$507,618	\$523,722	3.2%
Medicare	\$436,781	\$456,242	4.5%
Workers Compensation	\$225,438	\$221,420	-1.8%
Unemployment Compensation	\$68,000	\$69,160	1.7%
Early Retirement Incentive	\$4,759	\$0	-100%
Pension Contributions	\$834,052	\$861,604	3.3%
Tuition Reimbursement	\$75,000	\$75,000	0%
Life Insurance	\$88,495	\$91,150	3%
Disability Insurance	\$18,086	\$18,629	3%
Sick Bank	\$45,000	\$45,000	0%
GASB 43/45	\$209,000	\$0	-100%
Management Services	\$7,500	\$7,500	0%
Total	\$9,511,694	\$9,049,998	-4.9%

Internal Services Fund

	FY 2016 Budget	FY 2016 Expected	FY 2017 Projected
Revenues:			
General Fund Appropriation	\$6,991,965	\$6,991,965	\$6,680,571
Employee Cost Share	\$913,040	\$927,130	\$968,170
Reimbursements (TRB/COBRA)	\$335,500	\$335,500	\$335,000
Total Revenues:	\$8,240,505	\$8,254,595	\$7,983,741
Expenses:			
Budgeted Medical & RX Claims	\$6,638,090	\$5,836,616	\$6,308,683
District Portion of H.S.A. Deductible	\$565,000	\$577,845	\$571,400
Delta Dental	\$378,606	\$347,541	\$399,221
Fees/Taxes/Other Costs	\$658,809	\$715,538	\$704,437
Total Expenses	\$8,240,505	\$7,477,540	\$7,983,741
GASB 43/45	\$0	\$0	\$209,000
Net Change	\$8,240,505	\$777,055	\$(209,000)
Beginning Fund Balance	\$2,702,893	\$2,702,893	\$3,479,948
Net Change	\$0	\$777,055	\$(209,000)
Projected Fund Balance	\$2,702,893	\$3,479,948	\$3,270,948

Net Reduction of **\$311,394** to FY 17 Operating Budget

Net Reduction of **\$209,000** to FY 17 Operating Budget

This fund balance represents 52% of expected claims.

Internal Services Fund Balance

- What should make up the fund balance within the Internal Services Fund?
 - IBNR (Incurred but not Reported): The total amount owed by the district to all valid claimants who have had a covered loss but have not yet been reported.
 - Claim Corridor: Represents the risk above expected claims.
 - Budget Stabilization: This is typically 5% of anticipated claims. This protects the district should claims spike due to an increase in a high claimant population throughout the year above projection.
- What levels of risk determine a healthy fund balance?
 - Risk Management:
 - Those who are less likely to plan on a conservative level would want 25% of anticipated claims within their fund balance to cover the above 3 items.
 - IBNR 12.5%
 - Budget Stabilization: 5%
 - Claim Corridor: 7.5%
 - Total: 25%
 - Those who are more conservative and risk adverse would want 35.75% of anticipated claims within their fund balance to cover the above 3 items.
 - IBNR 15.75%
 - Budget Stabilization: 5%
 - Claim Corridor: 15%
 - Total: 35.75%

Financial Summary

COPY CENTER

	FY 2016 Budget	FY 2017 Request	% Increase
Salaries & Wages	\$61,113	\$62,400	2.1%
Rental of Equipment	\$127,767	\$119,312	-6.6%
Postage	\$18,070	\$16,250	-10.1%
Materials	\$14,162	\$14,162	0%
Total Non Salary	\$159,999	\$149,724	-6.4%
Total	\$221,112	\$212,124	-4.1%

Financial Summary

OTHER

	FY 2016 Budget	FY 2017 Request	% Increase
Turnover Savings	\$(125,000)	\$(98,466)	21%
Degree Level Changes	\$63,520	\$63,520	0%
Negotiations Allowance	\$143,750	\$342,685	138.4%
Non Represented Allowance	\$49,500	\$54,250	9.6%
Liability Insurance	\$85,433	\$87,597	2.5%
Total	\$217,203	\$449,586	107%